

To,

Date: 25/07/2024

**Listing Department**

**National Stock Exchange of India Limited,**

Exchange Plaza, C-1,Block G,

Bandra Kurla Complex,

Bandra(East),

Mumbai-400051.

**NSE SME EMERGE Symbol: GGBL**

**ISIN: INE0R8C01018**

**Dear Sir/Madam,**

**Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III to the said Regulations, we are pleased to inform that:

1. The Company is utilizing the IPO Funds of Rupees 11,51,92,000/- (Rupees Eleven Crore Fifty one Lakhs Ninety Two Thousand Only )which is one of the object of the Initial Public Offering as per Prospectus of the Company i.e. funding Capital Expenditure towards installation of additional plant and machinery at our present factory located at SUREVY NO 319, BEHIND HONEST RESTURANT ,VILLAGE- TUNDALI, Tundali, Mahesana,GUJARAT-384455.
2. The Company plans to increase its manufacturing capacity from 236 MW to 750 MW by modernization and upgradation machines and importing new machinery and equipment for manufacturing of PV module(Solar panel) at our present factory of the Company at SUREVY NO 319, BEHIND HONEST RESTURANT ,VILLAGE- TUNDALI, Tundali, Mahesana,GUJARAT-384455. This addition of capacity is expected to be completed before 31.12.2024 with an investment of approx. Rs. 19,04,34,562/-(Rupees Nineteen Crores Four Lakhs Thirty Four Thousand Five Hundred Sixty Two only ) which will funded through internal accruals, IPO fund and Borrowing.

Further, the details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023 are given in the enclosed Annexure A.

Kindly take the above information on your records.

Thanking you.

Yours faithfully,

**For Ganesh Green Bharat Limited**

**(formerly Known as Ganesh Electricals Private Limited)**

**KETANBHAI NARSINHBHAI PATEL**

**Managing Director**

**DIN: 07499411**



Annexure A

Sr. No.	Particulars	Description
1.	existing capacity	236 MW
2.	existing capacity utilization	50%
3.	Proposed capacity addition	514 MW
4.	Period within which the proposed capacity is to be added	Before 31.12.2024
5.	Investment required	Rs. 19,04,34,562 (As per Conversion rate: 1 USD = ₹83.7075 Reference: <a href="https://www.rbi.org.in/scripts/ReferenceRateArchive.aspx">https://www.rbi.org.in/scripts/ReferenceRateArchive.aspx</a> )
6.	Mode of financing	Mix of Internal Accruals, IPO Fund (as per Object of Issue in Prospectus) and Borrowing.
7.	rationale	To meet the future demands

