

To,

Date: 26/09/2024

**Listing Department**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1,Block G,  
Bandra Kurla Complex,  
Bandra(East),  
Mumbai-400051.

**NSE SME EMERGE Symbol: GGBL**

**ISIN: INE0R8C01018**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 –Loan Agreement**

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has executed Loan Agreement with Kotak Mahindra Bank Limited for Fund based and Non fund-Based facility(Term Loan, Enhancement Bank Guarantee) on 26<sup>th</sup> September,2024.

Further, the details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B (5) OF Part A OF Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as 'Annexure A'

Please take the same on your records.

Thanking you.

Yours faithfully,

**For Ganesh Green Bharat Limited**  
**(formerly Known as Ganesh Electricals Private Limited)**

**KETANBHAI NARSINHBHAI PATEL**  
**Managing Director**  
**DIN: 07499411**



Annexure A

Sr. No.	Items for Disclosure	Description
1.	Name(s) of parties with whom the agreement is entered;	Lender: Kotak Mahindra Bank Limited Address: 27BKC,C 27,G Block, Bandra Kurla Complex, Bandra(E),Mumbai 400051,India
2.	Purpose of entering into the agreement;	The Company has entered into said agreement for <ul style="list-style-type: none"> <li><b>Term Loan :</b> Purchase of Additional Machinery (Mode of financing as per intimation made on NSE at 25/7/2024 towards installation of additional plant and machinery , increase its manufacturing capacity by modernization and upgradation machines and importing new machinery and equipment for manufacturing of PV module(Solar panel)).</li> <li><b>Enhancement Bank Guarantee:</b> Issuance of guarantee favouring statutory authorities/performance guarantee.</li> </ul>
3.	Size of Agreement;	Aggregating of Rs.19,00,00,000/- (Rupees Nineteen Crore Only ) (including Term Loan: 9 Crore and Enhancement BG: 10 Crore )
4.	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Supplemental to Master Facility Agreement (Term Loan, Enhancement BG ), Deed of Hypothecation, and Declaration of Mortgage. <ol style="list-style-type: none"> <li>Term Loan Tenure: Maximum 60 Months Repayment Method: Loan shall be repaid by way of 60 Instalments starting from the month following the month of first disbursement of Term Loan.</li> <li>Bank Guarantee (Enhancement) Tenure: Maximum 36 months excluding claim period of 12 months for BG upto 10 Crores. Maximum 12 months excluding claim period of 12 months for BG above 10 Crores.</li> <li>There is no such special rights given to Kotak Mahindra Bank Limited.</li> </ol>



6.	Whether the said parties are related to promoter/promoter group companies in any manner. If yes, nature of relationship;	No
7.	Whether, the transaction would fall within related party transaction? If yes, whether the same is done at "arm's length";	Not applicable
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan.	Kotak Mahindra Bank Limited Nature of Loan: Term Loan and Enhancement of Bank Guarantee Amount of Loan: Rs. 19,00,00,000/- (Rupees Nineteen Crore Only ) Amount Outstanding : Nil Date of Execution: 26/09/2024 Details of security provided: Deed of Hypothecation of Current Assets, Movable Fixed Assets of the Company present and future.
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc,	Not Applicable
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchanges(s): i. Name of parties to the agreement; ii. Nature of the Agreement; iii. Date of execution of the agreement; Details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

